G A R V & Associates
Chartered Accountants

8, Camac Street, Shantiniketan Building,
4th Floor, Unit. 403, Kolkata - 700 017
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AUDIT REPORT
FORM NO.10B
(RULE 17B)

AUDIT REPORT UNDER SECTION 12A(1)(b) OF THE INCOME TAX ACT,1961 IN THE CASE OF CHARITABLE RELIGIOUS TRUST OR INSTITUTION

We have examined the Balance Sheet of **"Balasore Social Service Society, Odisha" (PAN-AAFTS2095G)** as at 31st March 2020 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion proper books of account have been maintained by the above named trust visited by us so far as it appears from our examination of the books.

In our opinion and to the best of our information and according to explanations given to us the said account gives a true and fair view:

i) in the case of the Balance Sheet of the Statement of affairs of the above named Trust Institution as at 31st March,2020,and

ii) in the case of the Income and Expenditure Account of the **Excess of Income over Expenditure** for the accounting year ending on 31st March,2020.

The prescribed particulars are annexed hereto.

For **GARV & ASSOCIATES**
Chartered Accountants
Firm Registration No.301094E

Ashish Rustagi

Dated :30.11.2020.

(ASHISH RUSTAGI)
PARTNER
Membership No. 062982
20062982AAAANX3253

G A R V & Associates * KOLKATA * Chartered Accountants

AUDIT REPORT U/S. 12A(1)(b)
FORM NO. 10B
A N N E X U R E
STATEMENT OF PARTICULARS
Assessment Year 2019-20

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to Charitable or religious purpose in India during the year	Rs.1,53,17,096/- for the project and administrative expenses and Rs. 67,900/- for the acquisiiton of assets
2	Whether the trust/institutions has exercised the option under clause(2) of the Explanation to Section 11(1)? If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year	Nil
3	Amount of income accummulated or set apart / finally set apart for application to Charitable or religious purposes, to the extent it does not exceed 15 per cent of the income dervied from property held under trust wholly / In part only for such purposes.	2879690/-
4	Amount of Income,eligible for exemption under section 11(1) (c) (Give details)	No
5	Amount of income,in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2).	Nil
6	Whether the amount of income,mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b)? If so, the details thereof.	No
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier is deemed to be income of the previous year under section 11(B)? If so,the details thereof.	No
8	Whether,during the previous year,any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	No
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto,or	No
	(b) has ceased to remain invested in any security referred to in section to 11(2) (b) (I) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii),or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart,or in the year immediately following the expiry thereof? If so, the details thereof.	No

BALASORE SOCIAL SERVICE SOCIETY
BALASORE

GARV & Associates
KOLKATA
Chartered Accountants

II. APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1	Whether any part of the income or property of the trust/institution was lent.or continues to be lent, in the previous year to any person referred to in section 13(3)(hereinafter referred to in this Annexure as such person)? If so give details of the amount,rate of interest charged and the nature of security,if any	NO
2	Whether any land building or other property of the trust/institutions was made or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged,if so,any	NO
3	Whether any payment was made to any such person during the previous year by way of salary,allowance or otherwise? If so,give details	NO
4	Whether the service of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received,if any	NO
5	Whether any share,security or other property was sold by or on behalf of the trust/ institution during the previous year from any such person? If so,give details thereof together with the consideration paid	NO
6	Whether any share, security or other property was sold by or on behalfof the trust/institution during the previous year to any such person? If so,give details thereof together with the consideration Received	NO
7	Whether any income or property of the trust/ institution was diverted during the previous year in favours of any such person? If so,give details thereof together with the amount of income or value of property so diverted.	NO
8	Whether the income or property of the trust/institution was used or applied during the previous for the benefit or any such person in any other manner? If so,give details	NO

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BALASORE SOCIAL SERVICE SOCIETY
BALASORE

II. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S)IN CONCERNS WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

1. No.	Name and address of the concern	Where the concern is a company,number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col 4 exceeded 5 per cent of the capital of the concern during the previous year-say Yes/No
1	2	3	4	5	6
		N I L			
TOTAL:					

19.R.N.Mukherjee Road
Kolkata-700 001

Dated :30.11.2020

For G A R V & ASSOCIATES.
Chartered Accountants
Firm Registration No.301094E
Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No.062982

G A R V & Associates
KOLKATA
Chartered Accountants

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Chartered Accountants

Unit No. 403, 4th Floor,
Shantiniketan Building
8, Camac Street, Kolkata
West Bengal 700017
Email : rustagico@rediffmail.com

BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./ Dist.- Balasore, Odisha, India.

Name of the Accounts :- Consolidated A/C (Local & Foreign)

Receipts & Payments Account for the period from 01.04.2019 to 31.03.2020

relating to the F.Y. 2019 - 2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			**By Expenses for Projects (Foreign A/C)**		
Cash in Hand	49,723.15	49,723.15			
Cash at Banks	-		" Social Development Exp.	1326743.06	
Vijaya Bank A/C No.4228	63,71,282.75		" Educational Development exp.	1358864.50	
Vijaya Bank A/C No.9896	3,24,264.23	66,95,546.98	" Economic Development Exp.	12779918.50	
			" Bank charges/Salary/Admn	98639.82	
			" Fixed Deposit Exp.	1000000.00	1,65,64,165.88
To Voluntary contributions(Foreign A/c)			**By Other Expenses**		
"Assoc Namaskar, France	525352.50		By Office Level Admn. Exp	137812.00	
" Secours Catholique, Caritas France	3063438.00		By Office Conveyance(Travel/Mobility/Transport)	47508.00	
" Manos Unidas, Spain	3871382.00		By Training & Seminar Expenses	15708.00	
" FDNF, Switzerland	2861887.50		By Audit Fees	13200.00	
" Catholic Relief Services	25041.44		By Bank Charges	646.80	
" Caritas India	988960.00		By Blood Donation Camp Exp.	6420.00	
" Stichting Wilde Ganzan, The Netherlands	1448227.26		By Boarding & Lodging Exp(CI Guest)	39413.00	
" Church of the Holy Family, USA	1131554.00				
" IRRI, Signapore	1031473.00		By Capacity Building of Women Farmers(CIWA-IRRI)	68500.00	
" SWAD, Puri, Odisha	36300.00	**14983615.70**	By Donation Missionaries of Charities	20000.00	
			By Food Exp.(CI Guest)	3150.00	
To Local Contribution from the Projects	873427	873427.00	By Project Report Writing Cost	3000.00	
			By Sheltor Construction Exp(fani Support)	123602.00	
To Received Under 80 G Donations	1093663.00	10,93,663.00	By Training Programme for Youth India Campus Crusade	98186.00	
			By BSSS Annual Report Preparation Cost	24000.00	
To Recieved as Local Donations/Grants/Funds			By BSSS Project Development Cost	22500.00	
* From Well Wisher/Institutions/Donors	703974.00		By GRLTP Training programme Exp.(Nabard Suport)	14550.00	
* Caritas India, Delhi	78378.00		By MEDP Traianing programme Exp.(NaBard Support)	20350.00	
* District Meidcal Officer, Balasore(Blood Bank)	6420.00		By Staff Salary Exp.	170500.00	
* India Campus Crusade for Jesus, Cuttack	98186.00		By Village Disaster Management Programe(BPL)	120740.00	

* IRRI DoA Project Kharif 2017-18	807990.00		By Loan Refunded to Roman Catholic Diocese of Balasore	650000.00	
* NABARD, Bhubaneswar	19200.00		By Sharing to Care Campaign (Food, Fuel & Mobile Recharge Exp)	18155.00	16,17,940.80
* Refund of Finnovation project Amount-IFA Pvt.Ltd	880000.00				
* Room Maintenance Charges	4997.64				
* VDMP Project - Balasore Collector Office	60000.00	2659145.64			
By Income Tax Refund	20740.00	20740.00			
By Other Income	6140.00	6,140.00			
By Local Donation for Sharing to Care Campaign	23000.00	23,000.00			
To Bank Interest			**By Closing Balance**		
" A/C No.9896	34157.00		**Cash in hand**	59802.59	
"A/C No.4228	272625.00	3,06,782.00	**Cash at Banks**		
			Vijaya BankA/Cno.4228	5931564.13	
			Vijaya BankA/Cno.9896	2538310.07	85,29,676.79
TOTAL		**2,67,11,783.47**	**TOTAL**		**2,67,11,783.47**

AUDITOR'S REPORT

We have audited the books and accounts of BSSS, Balasore, maintained and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:-
in case of Receipts and Payments account till 31.03.2020

For G A R V & Associates
CHARTERED ACCOUNTANTS
GARV & ASSOCIATES
Chartered Accountants
FRN No.-301094E
Ashish Rustagi
ASHISH RUSTAGI
(Partner)
Memb. No. 062982
(ASHISH RUSTAGI)
PARTNER
Membership No.062982

Unit No. 403, 4th Floor, Shantiniketan Building
8, Camac St, Kolkata
West Bengal 700017

Dated : 30.11.2020

BALASORE SOCIAL SERVICE SOCIETY
BALASORE

G A R V & Associates
Chartered Accountants

Unit No. 403, 4th Floor, Shantiniketan Building
8, Camac St, Kolkata
West Bengal 700017
Email : rustagico@rediffmail.com

BALASORE SOCIAL SERVICE SOCIETY

AT- V.N. Marg, Po./ Dist.- Balasore, Odisha, India.

Name of the Accounts :- Consolidated A/C (Local & Foreign)

Income & Expenditure Account for the period from 01.04.2019 to 31.03.2020
relating to the F.Y. 2019-20

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Expenses for Projects (Foreign A/C)			**By, Voluntary contributions(Foreign A/c)**		
" Social Development Exp.	1,27,79,918.50		"Assoc Namaskar, France	525352.50	
" Educational Development exp.	12,90,964.50		" Secours Catholique, Caritas France	3063438.00	
" Economic Development Exp.	13,26,743.06		" Manos Unidas, Spain	3871382.00	
" Bank charges/Salary/Admn	98,639.82		" FDNF, Switzerland	2861887.50	
Less: Current Liabilities Settled	(11,47,111.00)		" Catholic Relief Services	25041.44	
			" Caritas India	988960.00	
		14349154.88	" Stichting Wilde Ganzan, The Netherlands	1448227.26	
To Other Expenses			" Church of the Holy Family, USA	1131554.00	
Office Level Admn. Exp	137812.00		" IRRI, Signapore	1031473.00	
Office Conveyance(Travel/Mobility/Transport)	47508.00		" SWAD, Puri, Odisha	36300.00	1,49,83,615.70
Training & Seminar Expenses	15708.00				
Audit Fees	13200.00		**By, Other Receipts**		
Bank Charges	646.80		" Local Contribution from Projects		8,73,427.00
Blood Donation Camp Exp.	6420.00				
Boarding & Lodging Exp(CI Guest)	39413.00				
Capacity Building of Women Farmers(CIWA-IRRI)	68500.00				
Donation Missionaries of Charities	20000.00		To Received Under 80 Donations	1093663.00	10,93,663.00
Food Exp.(CI Guest)	3150.00				
Project Report Writing Cost	3000.00		**To Recieved as Local Donations/Grants/Funds**		
Sheltor Construction Exp(fani Support)	123602.00		* From Well Wisher/Institutions/Donors	703974.00	
Training Programme for Youth India Campus Crusade	98186.00		* Caritas India, Delhi	78378.00	
BSSS Annual Report Preparation Cost	24000.00		Add: TDS Deducted	1209.00	
BSSS Project Development Cost	22500.00			*79587.00*	
GRLTP Training programme Exp.(Nabard Suport)	14550.00		* District Meidcal Officer, Balasore(Blood Bank)	6420.00	
MEDP Traianing programme Exp.(NaBard Support)	20350.00		* India Campus Crusade for Jesus, Cuttack	98186.00	
Staff Salary Exp.	170500.00		Add: TDS Deducted	2003.00	
Village Disaster Management Programe(BPL)	120740.00			*100189.00*	

BALASORE SOCIAL SERVICE SOCIETY BALASORE

G A R V & Associates Chartered Accountants KOLKATA

Sharing to Care Campaign (Food, Fuel & Mobile Recharge Exp)	18155.00	9,67,940.80	* NABARD, Bhubaneswar	19200.00	
			* Refund of Finnovation project Amount-IFA Pvt.Ltd	880000.00	
			* Room Maintenance Charges	4997.64	
			* VDMP Project - Balasore Collector Office	60000.00	
			* Other Income	6140.00	
To Depreciation			* Local Donatyion for Sharing to Care Campaign	23000.00	18,83,507.64
Foreign A/C	2,87,576.05				
Local A/C	1,87,851.31	4,75,427.36	By Interest on IT Refund	6214.00	6,214.00
			By, FD Interest	50724	50,724.00
			By, Bank Interest		
			"A/C No.9896	34157.00	
			"A/C No.4228	272625.00	3,06,782
To Excess of Income over Expenditure		34,05,410			
TOTAL		**1,91,97,933**	TOTAL		**1,91,97,933**

AUDITOR'S REPORT

We have audited the books and accounts maintainedby BSSS Balasore,and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:- in case of Income & Expenditure account till 31.03.2020

Unit No. 403, 4th Floor, Shantiniketan Building
8, Camac St, Kolkata
West Bengal 700017

Dated : 30.11.2020

BALASORE SOCIAL SERVICE SOCIETY BALASORE

For G A R V & Associates
CHARTERED ACCOUNTANTS
GARV & ASSOCIATES
Chartered Accountants
FRN No.-301094E
Ashish Rustagi
(ASHISH RUSTAGI)
PARTNER
Membership No.062982

BALASORE SOCIAL SERVICE SOCIETY
STATE OF Odisha, INDIA

Name of the Accounts : Consolidated (Foreign & Local)
BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
CAPITAL ACCOUNT:			**FIXED ASSETS**		
Previous year	9,249,702.28		(As per annexure 'A')		2,569,269.77
Less: Excess of Expenditure over Income	3,405,410.30	12,655,112.58	**Recivables from Agencies**		
			IRRI	1,271,160.00	1,271,160.00
			CURRENT ASSETS		
CURRENT LIABILITIES:			TDS Receivable(AY 2014-15)	10,972.00	
			TDS Receivable(AY 2017-18)	28,088.00	
			TDS Receivable(AY 2018-19)	-	
Payable for IRRI Project	824,480.00	824,480.00	TDS Receivable(AY 2020-21)	24,774.00	63,834.00
			Fixed Deposits (Vijaya Bank FC)	1,045,652.00	1,045,652.00
			CLOSING BALANCE: 31.3.2020		
			Cash in hand	59,802.59	
			Vijaya Bank A/c No.4228	5,931,564.13	
			Vijaya Bank A/c No.9896	2,538,310.07	8,529,676.79
		13,479,593			**13,479,593**

AUDITOR'S REPORT

We have audited the books and accounts maintainedby BSSS, Balsore,and are in agreement there with.

We have obtained all the information's and explanations which were necessary for the purpose of our audit. In our opinion proper books of accounts have been kept by the administrative office of the aforesaid organization and visited by us so far appears from an examination of accounts and proper adequate documents for the purpose of our Audit.

In our opinion and the information's given to us, the said accounts give a true and fair view:- in case of Balance Sheet Account till 31.03.2020

(ASHISH RUSTAGI)
For G A R V & Associates
Chartered Accountants
Firm Registration 301094E

G A R V & ASSOCIATES
Chartered Accountants
FRN No. 301094E

Ashish Rustagi

(ASHISH RUSTAGI)
PARTNER
Membership No.062982

ASHISH RUSTAGI
(Partner)
Memb. No.: 062982

Unit No. 403, 4th Floor, Shantiniketan Building
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West Bengal 700017

Dated :30.09.2020

BALASORE SOCIAL SERVICE SOCIETY
BALASORE

BALASORE SOCIAL SERVICE SOCIETY

ANNEXURE: 'A'

DEPRECIATION AS PER INCOME TAX ACT,1961 FOR THE ASSESSMENT YEAR 2020-2021

NAME OF THE ACCOUNTS : Consolidated (Foreign & Local)

Name of the Assets	Rate	W.D.V. As on 01.04.2019	Addition during the Year Before 30.09.2019	Addition during the Year After 30.09.2019	Sold during the Year	Depreciation for the Year	W.D.V. As on 31.03.2020
		Rs. P.	Rs. P.	Rs. P.	Rs. P.	Rs. P.	Rs. P.
Block 'A'	15%						
Office Equipment		3,69,363.78	-	-	-	55,404.57	3,13,959.21
Block 'B'	10%						
Building		8,85,612.09	-	-	-	88,561.21	7,97,050.88
Block 'C'	15%						
Motor Car/cycle		12,70,165.80	-	-	-	1,90,524.87	10,79,640.93
Block 'D'	10%						
Furniture & Fixture		1,77,684.89	-	-	-	17,768.49	1,59,916.40
Block 'E'	40%						
Computer/printer		2,73,970.58	-	67,900.00	-	1,23,168.23	2,18,702.35
Total :-		**29,76,797.14**	**-**	**67,900.00**	**-**	**4,75,427.37**	**25,69,269.77**

BALASORE SOCIAL SERVICE SOCIETY BALASORE

G A R V & Associates KOLKATA Chartered Accountants